

**COUNTY OF SAN LUIS OBISPO BOARD OF SUPERVISORS
AGENDA ITEM TRANSMITTAL**

(1) DEPARTMENT Treasurer/Tax Collector/Public Administrator	(2) MEETING DATE 2/7/2012	(3) CONTACT/PHONE Art Bacon, (805) 781-5849 Gordon Eiland, (805) 781-5848	
(4) SUBJECT Request to appoint James Brescia to the County Treasury Oversight Committee as the representative of the San Luis Obispo County school boards.			
(5) RECOMMENDED ACTION It is recommended that your Honorable Board appoint James Brescia to the County Treasury Oversight Committee (CTOC) as the representative of the San Luis Obispo County school boards.			
(6) FUNDING SOURCE(S) N/A	(7) CURRENT YEAR FINANCIAL IMPACT \$0.00	(8) ANNUAL FINANCIAL IMPACT \$0.00	(9) BUDGETED? N/A
(10) AGENDA PLACEMENT <input checked="" type="checkbox"/> Consent <input type="checkbox"/> Presentation (Time Est. _____) <input type="checkbox"/> Hearing (Time Est. _____) <input type="checkbox"/> Board Business			
(11) EXECUTED DOCUMENTS <input type="checkbox"/> Resolutions <input type="checkbox"/> Contracts <input type="checkbox"/> Ordinances <input checked="" type="checkbox"/> N/A		(12) BUDGET ADJUSTMENT REQUIRED? BAR ID Number: N/A <input type="checkbox"/> 4/5th's Vote Required <input checked="" type="checkbox"/> N/A	
(13) OUTLINE AGREEMENT REQUISITION NUMBER (OAR) N/A		(14) W-9 <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	
(15) LOCATION MAP No	(16) BUSINESS IMPACT STATEMENT? No	(17) AGENDA ITEM HISTORY <input checked="" type="checkbox"/> N/A Date _____	
(18) ADMINISTRATIVE OFFICE REVIEW Emily Jackson			
(19) SUPERVISOR DISTRICT(S) All Districts -			

County of San Luis Obispo



TO: Honorable Board of Supervisors

FROM: Frank L. Freitas, CPA
Treasurer, Tax Collector, Public Administrator

DATE: February 7, 2012

SUBJECT: Request to appoint James Brescia to the County Treasury Oversight Committee as the representative of the San Luis Obispo County school boards.

RECOMMENDATION

It is recommended that your Honorable Board appoint James Brescia to the County Treasury Oversight Committee (CTOC) as the representative of the San Luis Obispo County school boards.

DISCUSSION

The CTOC was established by Board Resolution No. 96-47 on January 23, 1996, and operates in compliance with Board Resolution 2007-303, which provides for the Treasurer to nominate qualified members, and the Board of Supervisors to confirm nominees. The committee consists of five members, who are appointed by categories specified in the Government Code. Following is the current membership:

- 1) Gere Sibbach, County Auditor-Controller
- 2) Dan Buckshi, Board of Supervisors Representative
- 3) Mary Jarvis, County Superintendent of Schools Designee
- 4) Sharon Henslin, County School Boards Representative
- 5) Clark Channing, Public Member

James Brescia, Superintendent, Cayucos Elementary School District, is nominated in the category of Representative of the San Luis Obispo County school boards as replacement for Sharon Henslin, Business Manager for Coast Unified School District, who is retiring. Mr. Brescia has completed the Application for Nomination and Affidavit of Understanding (attached) indicating that he is eligible to serve and will comply with the provisions of the law.

OTHER AGENCY INVOLVEMENT/IMPACT

The County Office of Education Office participated in selecting the nominee. Maddy Act requirements have been coordinated with the County Clerk-Recorder.

FINANCIAL CONSIDERATION

There are no budget impacts related to the confirmation of the nominee.

RESULTS

The confirmation of the nominee will provide for continued oversight of the County's investment program. This is consistent with the Treasurer's goal of providing proper internal controls to safeguard, manage, and account for liquid assets. These results support the County's goal of "A Prosperous and Well Governed Community."

ATTACHMENTS

1. Application for nomination – Brescia